



MAKLER S.A.
ASESORES EN SEGUROS

Great **Solutions**,
better **Results.**

D&O



A black and white photograph of a person wearing a grey coat, holding a black folder or binder. A pen is visible in the folder. The background is a soft, out-of-focus grey.

PRODUCT
FEATURES

D&O

D&O Insurance is coverage aimed at protecting professionals against claims of clients and/or third parties for acts that generate financial losses based on errors or negligence committed during the performance of their activities or provision of their services.



D&O

Personal Financial Protection

Provides indemnity to directors and officers for legal costs, damages and expenses incurred, arising from claims brought against them personally due to wrongful acts.

Wrongful acts can include negligence, default, breach of trust, breach of duty, misrepresentations in their capacity as directors and officers.

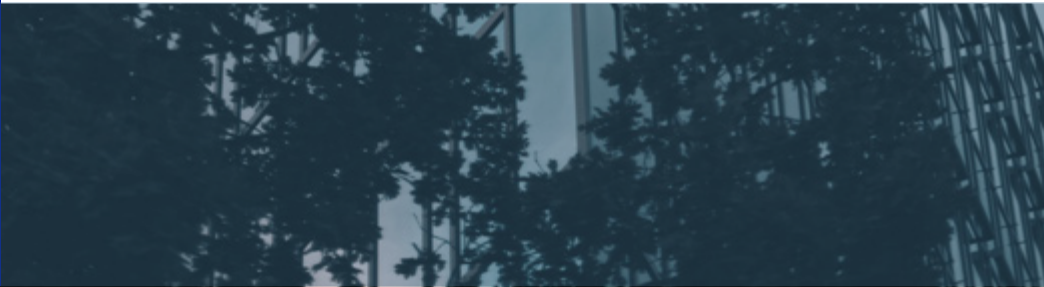
Who is Insured?

PARA LOS DIRECTORES Y GERENTES

Insured person is any natural person who was, is or during the policy period becomes:

- » director or officer, but not an external auditor or Insolvency office-holder of the company;
- » an employee of the company whilst acting in a managerial or supervisory capacity

Cover includes Directors and Officers of all **subsidiary companies**. **Subsidiary company** is a corporation in which the company either directly or indirectly through one or more other entities:

- » controls the composition of the board of directors;
 - » controls more than half of the shareholder voting power; or
 - » holds more than half of the issued share capital.
- 

Some of the coverage features and benefits

Cover the risks for innocent Directors and Officers

- » Representation and Severability Clause (avoiding rescission).
- » With respect to the declaration of statements contained in written application(s) for coverage, no statement in the application or knowledge posed by any Insured Person shall be imputed to any other Insured Person for the purpose of determining if coverage is available.

Outside Directorship Liability (ODL)

- » Coverage for representatives at non-profit organisations and minority shareholdings.

Investigation costs

- » Reasonable fees and expenses in connection with preparing for and attending any hearing, investigation or inquiry by an official body concerning possible misconduct of an insured person.

Risk Management and Crisis Communication extensions

- » Coverage for third party consultants to assist with understanding and mitigating potential loss.



What is excluded?

- » Fines, penalties or exemplary damages
- » Dishonest or fraudulent acts (Conduct exclusion)
- » Professional Indemnity
- » Pollution (but carve back for defence costs)
- » Bodily injury, sickness or disease
- » Prior Claims & Circumstances (only if the claim and circumstances are known)
- » Specific Matters exclusion (if specific circumstance is known)





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We **proposed** it to ourselves
and we **made it**.
Our first **39** years!



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